

Federal Research and Development Funding: Fy 2007



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Reviews

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FEDERAL RESEARCH AND DEVELOPMENT FUNDING: FY 2007



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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The Bush Administration requested \$137.2 billion in federal research and development (RD) funding for FY2007. This sum represents a 2.6 increase over the estimated \$133.7 billion that was approved in FY2006. As in the recent past, the FY2007 increase over the FY2006 estimated funding levels is due to significant funding increases in the Department of Defense (DOD) and the National Aeronautics and Space Administration's (NASA's) space vehicles development program. The centerpiece of the President's proposed FY2007 RD budget is the American Competitiveness Initiative (ACI). The President proposed this initiative in response to growing concerns about America's ability to compete in the technological global market place. Over the next 10 years, the \$136 billion initiative would commit \$50 billion for research, science education, and the modernization of research infrastructure. The remaining \$86 billion would finance a revised permanent RD tax incentive over the next 10 years. The most recent federal research tax credit expired on December 31, 2005. In his budget request, the President asked Congress to pass a permanent Research and Experimental Federal tax credit. As part of the \$50 billion for research, the President has called for doubling federal RD funding over 10 years. This increase would include the physical sciences and engineering research in three agencies: the National Science Foundation (NSF), the Department of Energy's (DOE's) Office of Science, and the National Institute of Standards and Technology (NIST). According to the Administration, in FY2007, the ACI overall funding increases for NSF, DOE, and NIST would be \$910 million, or 9.3 above FY2006 estimated funding levels for the three agencies. Despite the ACI proposal, total federal basic research funding for FY2007 would...



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